**KAEA 2011 Annual Meeting and Other Activities
(held at Sheraton, Denver)**
Reported on January 10th by the Executive Committee

Academic Sessions

The KAEA held three academic sessions at the 2011 ASSA meeting in Denver (Jan 7-9). The topic of the joint session with AEA was “Recent Development in Microeconomics.” The session was quite successful with room almost fully packed. The other two KAEA sessions were on the topics of “Public Policy Issues in Labor, Education, and Housing” and “Dynamic Macroeconomics, Finance, and Monetary Policy.” Starting in 2008, the AEA office allocates one KAEA session to the new time slot starting at 12:30 pm.

2011 Annual Business Meeting

The 2011 Annual Business Meeting was held on January 8. This year’s meeting included the Maekyung-KAEA forum titled “The New World of Interlocking FTAs: Is South Korea the New Model of Trade Liberalization?” The speaker was Alan Deardorff (Michigan), and the moderator was Prof. Sunwoong Kim.

This is the sixth year that we continue the Maekyung-KAEA Economist Award, sponsored by the Maekyung Business Newspaper, which is given to a KAEA member who has made a significant contribution to the academic research in economics. This year, Professor Jay Pil Choi (Michigan State University) received this award with a $5,000 cash prize.

The Young Scholar Awards funded by the KAEA were given to Prof. Yongseok Shin and Prof. Syngjoo Choi. This annual award is to recognize young scholars’ academic accomplishments and to foster scholarship in economics.

Panel Discussion on Korean Economy

Discussions on the current economic issues in Korea were continued on the following day in the Panel Discussion on “The Role of Korea in the Aftermath of the G20 Summit.” The panel was chaired by Prof. Kookshin Ahn (President, Korean Economic Association). About 40 people attended this forum.

KAEA Workshops

Two sessions were organized this year by KAEA: Advances in Econometric Methods and Applications and Topics in Economic Theory and Applications. Eight papers were presented in the two sessions, in English.