



**THE KOREA-AMERICA
ECONOMIC ASSOCIATION**

한 미 경 제 학 회

**THE 26TH ANNUAL MEETING
ACADEMIC SESSIONS
AND
BUSINESS MEETING**



DENVER
THE MILE HIGH CITY

**DENVER, CO
JANUARY 7-9, 2011**

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Session I (joint with AEA): Recent Development in Microeconomics

Date January 8 (Saturday), 10:15 a.m. - 12:15 p.m.

Place Sheraton, Capitol

Chair In-Koo CHO (University of Illinois, Urbana-Champaign)

Papers

Measuring Media Influence on U.S. State Courts

Claire LIM (Stanford University)

James SNYDER (Harvard University)

David STROMBERG (Stockholm University)

Regression Discontinuity Designs with an Endogenous Forcing Variable and an Application to Contracting in Health Care

Minjung PARK (University of California-Berkeley)

Pat BAJARI (University of Minnesota)

Han HONG (Stanford University)

Robert TOWN (University of Minnesota)

Endogenous Market Segmentation for Lemons

Kyungmin KIM (University of Iowa)

A de Finetti Theorem for Capacities: Ambiguity about Correlation

Kyoungwon SEO (Northwestern University)

Larry EPSTEIN (Boston University)

Session II: Public Policy Issues in Labor, Education, and Housing

Date January 8 (Saturday), 12:30 p.m. - 2:15 p.m.

Place Sheraton, Capitol

Chair Suk Hi KIM (University of Detroit Mercy)

Papers

Contests with Delegation: Endogenous Timing of Delegates' Exerting Effort

Kyung Hwan BAIK (Sungkyunkwan University)

Jong Hwa LEE (Sungkyunkwan University)

Employment Dynamics of Married Women and the Role of Part-Time Work: Evidence from Korea

Taehyun AHN (Kyung Hee University)

Catholic Schooling and Further Education

Young-Joo KIM (Kingston University)

Tax Treatment of Owner Occupied Housing and Wealth Inequality

Sang-Wook Stanley CHO (University of New South Wales)

Johanna FRANCIS (Fordham University)

Session III: Dynamic Macroeconomics, Finance, and Monetary Policy

Date January 8 (Saturday), 2:30 p.m. - 4:30 p.m.

Place Sheraton, Capitol

Chair Sunghyun Henry KIM (Suffolk University)

Papers

Durable Goods and Persistent Recession

Tack YUN (Federal Reserve Board)

Andrew LEVIN (Federal Reserve Board)

Monetary Policy Regime Shifts and Inflation Persistence

Taeyoung DOH (Federal Reserve Bank of Kansas City)

Troy DAVIG (Federal Reserve Bank of Kansas City)

Dynamic Effects of Bank Capital in General Equilibrium

Jae SIM (Federal Reserve Board)

Michael KILEY (Federal Reserve Board)

Sectoral Price Facts in a Sticky-Price Model

Jae Won LEE (Rutgers University)

Carlos CARVALHO (Federal Reserve Bank of New York)

Post-Earnings-Announcement Drift and Foreign Investors' Trading Behavior in Korea

Wook SOHN (KDI School)

Yunsung EOM (Hansung University)

Jaehoon HAHN (Yonsei University)

Maekyung-KAEA Forum / KAEA Business Meeting

Maekyung-KAEA Forum — Open to public

Date January 8 (Saturday), 6:00 p.m. - 6:50 p.m.

Place Sheraton, Silver Room 7

Moderator Sunwoong KIM (President of KAEA)

Speaker Alan DEARDORFF (University of Michigan)

Topic The New World of Interlocking FTAs: Is South Korea the New Model of Trade Liberalization?

Business Meeting — Members only

Date January 8 (Saturday), 7:00 p.m. - 7:45 p.m.

Place Sheraton, Silver Room 7

- Report of the 2010 EC
- Introduction of the Incoming President and EC/AB members
- Other Business

Dinner and Award Ceremony — Members and Guests only

Date January 8 (Saturday), 7:45 p.m. - 10:00 p.m.

Place Sheraton, Silver Room 7

- Dinner
- Award Ceremony
 - Maekyung-KAEA Economist Award
 - KAEA Young Economist Awards
 - KAEA Graduate Student Travel Awards
 - KAEA Service Awards
- Entertainment

KAEA Panel Discussion on Korean Economy: The Role of Korea in the Aftermath of the G20 Summit

Date January 9 (Sunday), 8:00 - 10:00 a.m.

Place Sheraton, Tower Court A

Moderator Kookshin AHN (President, Korean Economic Association)

Speaker Hyoung-Tae KIM (President, Korea Capital Market Institute)

Panelists Young-Yong KIM (President, Korea Economic Research Institute)

Oh-Seok HYUN (President, Korea Development Institute)

Yeo-Cheon JEONG (Vice President, Korea Institute for International Economic Policy)

* Breakfast buffet will be served from 7:30 a.m. for those who attend the panel discussion.

KAEA Workshop A: Advances in Econometric Methods and Applications

Date January 9 (Sunday), 10:30 a.m. - 11:30 a.m.

Place Sheraton, Tower Court A

Chair Bong-Soo LEE (Florida State University)

Papers

Examining the Evidence of Purchasing Power Parity by Recursive Mean Adjustment

Hyeongwoo KIM (Auburn University)

Young-Kyu MOH (Texas Tech University)

Nonparametric Testing for Linearity in Cointegrated Error-Correction Models

Byeongseon SEO (Korea University)

The RMB Debate: A Review of Issues and Search for Resolution

Yoonbai KIM (University of Kentucky)

Investor Perceptions of Earnings Processes and Post-Announcement Drifts

Bong-Soo LEE (Florida State University)

Oliver M. RUI (Chinese University of Hong Kong)

KAEA Workshop B: Topics in Economic Theory and Applications

Date January 9 (Sunday), 11:40 a.m. - 1:00 p.m.

Place Sheraton, Tower Court A

Chair Young-Kyu MOH (Texas Tech University)

Papers

Cultural Preference and International Trade: Demand and Welfare in the Korea Films Market

Chul CHUNG (Korea International Trade Association)

Minjae SONG (University of Rochester)

Equilibrium Wage-Tenure Contract with Unobserved Human Capital

Seung-Gyu SIM (University of Tokyo)

Strategic Network Interdiction

Sunghoon HONG (Vanderbilt University)

Myrna WOODERS (Vanderbilt University)

Value Adjusted Patent Production Function

Bong Joon YOON (SUNY-Binghamton)

Beom Tai KIM (SUNY-Binghamton)

Extreme Risk Spillover in Global Financial Markets - Evidence from 2007-2010 Financial Markets

Jae-Young KIM (Seoul National University)

Jung-Bin WHANG (UC San Diego)

Congratulations to the KAEA Award Recipients!

Maekyung-KAEA Economist Award:

Jay Pil Choi (Professor, Michigan State University)

KAEA Young Scholar Awards:

Yongseok Shin (Washington University in St. Louis)

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Syngjoo Choi (University College London)

KAEA Service Award:

Hae-shin Hwang, Founding Webmaster (Texas A&M U.)

KAEA Graduate Student Travel Support Awards:

Kyu-Chul Jung (University of Wisconsin-Madison)

Dongwoo Yoo (Ohio State University)

Kyoung Jin Choi (Washington University in St. Louis)

In Ho Song (Ohio State University)

Minki Kim (University of Chicago)

Bonsoo Koo (London School of Economics)

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Gihoon Hong (University of Virginia)

Sung-Ha Hwang (University of Massachusetts Amherst)

Eun Seok Han (Indiana University)

Se Hoon Bang (Michigan State University)

Beom Tai Kim (SUNY Binghamton)

Heungju Park (Texas A&M University)

Jongwon Shin (Virginia Tech)

Chan Kwon Bae (Indiana University)

Youjin Hahn (UC San Diego)

Chulyoung Kim (UC San Diego)

Hee-Seung Yang (UC San Diego)

Sung Joo Yoon (Indiana University)

Dooyeon Cho (Michigan State University)

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