

2010 KDI Journal of Economic Policy Conference Program
“Global Financial Architecture for Stability”

August 12(Thu) 2010

18:30~ Reception, Grand Ambassador Seoul, Jangchung-Dong (Doraji Hall, 4F)

August 13(Fri) 2010, Main Conference Hall KDI, Conference Room in Annex KDI

**Plenary
Session I**

Opening Ceremony

Chairman: Dr. Sang-Dal Shim [KDI]

09:00-10:10

- Opening remark : President, KDI / President, KAEA
- Key Note Speech 1 : Prof. Hyun Song Shin [Princeton University,
Senior Officer to the President for International Economy]
Lessons on Financial Stability from Japan's 1980s Bubble Years
- Key Note Speech 2 : Prof. Yung Chul Park [Korea University]
*The Role of Macro prudential policy, for Financial Stability
in East Asia's*

10:10-10:20

Coffee Break

**Plenary
Session II**

International Financial Architecture

Chairman: Dr. Moon-Soo Kang [KDI]

10:20-11:00

Prof. Suchan Chae [KAIST]
Thoughts on Modeling Macro-Financial Crisis as a Bankruptcy Problem

Discussant: Dr. Seok-Kyun Hur [KDI]

11:00-11:40

Dr. Kyung Soo Kim [The Bank of Korea]
*Issues on Reform of the International, Financial Architecture:
Korea's perspective*

Discussant: Prof. Inseok Shin [ChungAng University]

11:40-12:20

Prof. Yoon-Je Cho [Sogang University]
*Global Economic Governance and Reform of the International Monetary
System*

Discussant: Prof. Kwanho Shin [Korea University]

12:20-14:00

Lunch
Luncheon Keynote Speech: Dr. Il Sakong
[Chairman, Presidential Committee for G20 Summit]

Parallel I	A: Lessons from Post Crisis Financial Reform Chairman: Dr. Hong-Tak Chun [KDI]	B: Monetary Policy(1) Chairman: President Sunwoong Kim [KAEA]
14:00-14:35	Prof. Chung H. Lee [University of Hawaii at Manoa] <i>Financial Reform in the Post-Crisis Korea and Lessons for Sustainable Growth</i> Discussant: Prof. Joon-Ho Hahm [Yonsei University]	Prof. Youngcheol Shin [Leeds University Business School] <i>Fundamental Asymmetries in US Monetary Policy making</i> Discussant: Prof. Jae-Young Kim [Seoul National University]
14:35-15:10	Prof. Kang H. Park [Missouri State University] <i>What Happened to Efficiency and Competition after Bank Mergers and Consolidation in Korea?</i> Discussant: Dr. Kyung-Soo Yoon [KDI]	Prof. Byung Woo Kim [Chung Ju National University] <i>Estimation of Money Demand Function of South Korea Considering Regime Switching</i> Discussant: Dr. Young Il Kim [KDI]
15:10-15:20	Coffee Break	
Parallel II	A: Monetary Policy(2) Chairman: Dean Sang-Moon Hahm [KDI School of Public Policy & Management]	B: Corporate Issues Chairman: Dr. Youngjae Lim [KDI]
15:20-15:55	Prof. Won-Am Park [Hongik University] <i>Measures of Underlying Inflation and Evaluation of Inflation Targeting with Global Crisis in Korea</i> Discussant: Prof. Dongchul Cho [KDI School of Public Policy & Management]	Prof. Yong J. Yoon [George Mason University] <i>Seduction of Bankruptcy</i> Discussant: Dr. Duol Kim [KDI]
15:55-16:30	Prof. Peter Tillmann [Justus Liebig University Giessen] <i>Central Bank Design and Credit Market Distortions: The Case of Korea</i> Discussant: Dr. Daehee Jeong [KDI]	Prof. Wi Saeng Kim [Hofstra University] <i>Private Benefits of Corporate Control: Measured form the Sales of Corporate Control</i> Discussant: Dr. Sungbin Cho [KDI]
16:30-16:40	Coffee Break	

Parallel III

	A: Stock Market Behavior Chairman: Prof. Bongsoo Lee [Florida State University]	B: Social Spending Chairman: Dr. Young-Sun Koh [KDI]
16:40-17:15	Prof. Yoonbai Kim [University of Kentucky] <i>Financial Integration in East Asian Evidence from Stock Prices</i>	Dr. Namsuk Kim [United Nations] <i>Business Cycles and Social Spending In Developing Countries</i>
	Discussant: Prof. Choong Lyol Lee [Korea University]	Discussant: Dr. Seong Tae Kim [KDI]
17:15-17:50	CFA Youngseok Hahn <i>Seasonality of dividend stock returns</i>	Prof. Wi Saeng Kim [Hofstra University] <i>American Pattern Corporate Governance Reforms and Efficiency in Non American Economy</i>
	Discussant: Prof. Jungwon Suh [Ewha University]	Discussant: Dr. Young Chul Kim [KDI]

Members of the Steering Committee :

Chair : Dr. Sang Dal Shim(KDI)

Prof. Won Am Park(Hongik University), Prof. Kwanho Shin(Korea University),

Prof. Kook Shin Ahn(Chung-Ang University), Prof. Gyu Taeg Oh(Chung-Ang University),

Prof. Ji Soon Lee(Seoul National University), Hangyong Lee(Hanyang University),

Prof. Dongchul Cho(KDI School of Public Policy&Management),

Sang-Moon Hahm(KDI School of Public Policy&Management)