The Twenty-Sixth Annual Meeting

Academic Sessions and Business Meeting

Denver, CO
January 7-9, 2011

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Session I (joint with AEA): Recent Development in Microeconomics

Date January 8 (Saturday), 10:15 a.m.
Place Sheraton, Capitol

Chair In-Koo CHO (University of Illinois, Urbana-Champaign)

Papers

Measuring Media Influence on U.S. State Courts
Claire LIM (Stanford University)
James SNYDER (Harvard University)
David STROMBERG (Stockholm University)

Regression Discontinuity Designs with an Endogenous Forcing Variable and an Application to Contracting in Health Care
Minjung PARK (University of California-Berkeley)
Pat BAJARI (University of Minnesota)
Han HONG (Stanford University)
Robert TOWN (University of Minnesota)

Endogenous Market Segmentation for Lemons
Kyungmin KIM (University of Iowa)

A de Finetti Theorem for Capacities: Ambiguity about Correlation
Kyoungwon SEO (Northwestern University)
Larry EPSTEIN (Boston University)

Session II: Public Policy Issues in Labor, Education, and Housing

Date January 8 (Saturday), 12:30 p.m.
Place Sheraton, Capitol

Chair Suk Hi KIM (University of Detroit Mercy)

Papers

Contests with Delegation: Endogenous Timing of Delegates’ Exerting Effort
Kyung Hwan BAIK (Sungkyunkwan University)
Jong Hwa LEE (Sungkyunkwan University)

Employment Dynamics of Married Women and the Role of Part-Time Work: Evidence from Korea
Taehyun AHN (Kyung Hee University)

Catholic Schooling and Further Education
Young-Joo KIM (Kingston University)

Tax Treatment of Owner Occupied Housing and Wealth Inequality
Sang-Wook Stanley CHO (University of New South Wales)
Johanna FRANCIS (Fordham University)
Session III: Dynamic Macroeconomics, Finance, and Monetary Policy

Date January 8 (Saturday), 2:30 p.m.
Place Sheraton, Capitol

Chair Sunghyun Henry KIM (Suffolk University)

Papers

Reconsidering the Microeconomic Foundations of Price-Setting Behavior
Tack YUN (Federal Reserve Board)
Andrew LEVIN (Federal Reserve Board)

Monetary Policy Regime Shifts and Inflation Persistence
Taeyoung DOH (Federal Reserve Bank of Kansas City)
Troy DAVIG (Federal Reserve Bank of Kansas City)

Dynamic Effects of Bank Capital in General Equilibrium
Jae SIM (Federal Reserve Board)
Michael KILEY (Federal Reserve Board)

Sectoral Price Facts in a Sticky-Price Model
Jae Won LEE (Rutgers University)
Carlos CARVALHO (Federal Reserve Bank of New York)

Post-Earnings-Announcement Drift and Foreign Investors' Trading Behavior in Korea
Wook SOHN (KDI School)
Yunsung EOM (Hansung University)
Jaehoon HAHN (Yonsei University)

Maekyung-KAEA Forum / KAEA Business Meeting

Maekyung-KAEA Forum — Open to public

Date January 8 (Saturday), 6:00 p.m.
Place Sheraton, Silver Room 7

Speaker

Topic

Business Meeting and Dinner — Members only

Date January 8 (Saturday), 6:30 p.m.
Place Sheraton, Silver Room 7

Chair

- Opening Remark
- Report of the 2010 EC
- Election Results
- Introduction of the Incoming President and EC/AB members
- Award Ceremony
- Dinner
KAEA Forum on Korean Economy: Role of Korea in the aftermath of G20

* Date January 9 (Sunday), 7:30 - 9:30 a.m.
* Place Sheraton, Tower Court A

* Moderator

* Panelists

* Breakfast buffet will be served from 7:30 for those who attend the panel discussion.

KAEA Workshop A: Advances in Econometric Methods and Applications

* Date January 9 (Sunday), 10:00 a.m.
* Place Sheraton, Tower Court A

* Chair Bong-Soo LEE (Florida State University)

* Papers

   **Examining the Evidence of Purchasing Power Parity by Recursive Mean Adjustment**
   - Hyeongwoo KIM (Auburn University)
   - Young-Kyu MOH (Texas Tech University)

   **Nonparametric Testing for Linearity in Cointegrated Error-Correction Models**
   - Byeongseon SEO (Korea University)

   **The RMB Debate: A Review of Issues and Search for Resolution**
   - Yoonbai KIM (University of Kentucky)

   **Investor Perceptions of Earnings Processes and Post-Announcement Drifts**
   - Bong-Soo LEE (Florida State University)
   - Oliver M. RUI (Chinese University of Hong Kong)
KAEA Workshop B: Topics in Economic Theory and Applications

Date January 9 (Sunday), 11:15 a.m.
Place Sheraton, Tower Court A

Chair Young-Kyu MOH (Texas Tech University)

Papers

Cultural Preference and International Trade: Demand and Welfare in the Korea Films Market
   Chul CHUNG (Korea International Trade Association)
   Minjae SONG (University of Rochester)

Equilibrium Wage-Tenure Contract with Unobserved Human Capital
   Seung-Gyu SIM (University of Tokyo)

Strategic Network Interdiction
   Sunghoon HONG (Vanderbilt University)
   Myrna WOODERS (Vanderbilt University)

Value Adjusted Patent Production Function
   Bong Joon YOON (SUNY-Binghamton)
   Beom Tai KIM (SUNY-Binghamton)

Job Openings
Acknowledgments

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- Korea Capital Market Institute
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