

13:30-15:30 Session 3: Macroeconomics (Room 90104)
Chair: Sunghyun Kim(Sungkyunkwan University)

Hyunduk Suh (Inha University)
Macroprudential Policy in a Heterogeneous Agent Model
Discussant: Jinill Kim (Korea University)

Hyun Lee (University of Connecticut)
Does Financial Innovation Increase Inequality?: A Competitive Search Approach
Discussant: Junsang Lee (Sungkyunkwan University)

Seojin Lee (Shanghai Lixin University)
Measuring market expectations in the presence of unobserved fundamentals:
a predictive system for exchange rate
Discussant: Dooyeon Cho (Sungkyunkwan University)

Session 4: Econometrics 1 (Room 90109)
Chair: Changsik Kim (Sungkyunkwan University)

Boyoung Seo (Indiana, Kelly business school)
Identification and Estimation of Discrete Choice Demand Models when Observed
and Unobserved Characteristics are Correlated
Discussant: Kyoo il Kim (Michigan State University)

Suyong Song (University of Iowa)
Estimation of Semiparametric Models with Mismeasured Endogenous Regressors
Using Control Variables
Discussant: Sangsoo Park (Korea University)

Sungyeon Chang (Xiamen University)
A New Test on Asset Return Predictability with Structural Breaks
Discussant: Dukpa Kim (Korea University)

15:30-16:00 Coffee Break

16:00-18:00 Session 5: Political Economy (Room 90104)
Chair: Seok-ju Cho (Sungkyunkwan University)

Jinhee Jo (Kyung Hee University)
Why polls can be wrong, but still informative?
Discussant: Jin Yeub Kim (University of Nebraska-Lincoln)

Jin Yeub Kim (University of Nebraska-Lincoln)
A Noncooperative Foundation of the Neutral Bargaining Solution
Discussant: Duk Kyoo Kim (California Institute of Technology)

Duk Kyoo Kim (California Institute of Technology)
The Cycle-Stationary Subgame Perfect Equilibrium in Legislative Bargaining
without Replacement
Discussant: Jinhee Jo (Kyung Hee University)

Session 6: Econometrics 2 (Room 90109)
Chair: Heejoon Han (Sungkyunkwan University)

Jihyun Kim (Toulouse School of Economics)
Volatility Regressions with Fat Tails
Discussant: Seungmoon Choi (University of Seoul)

Boreum Kwak (Martin Luther University Halle-Wittenberg)
U.S. Monetary-Fiscal Regime Changes in the Presence of Endogenous Feedback in Policy Rules
Discussant: Yongok choi (Chung-Ang University)

Yoosoon Chang (Indiana University)
Efficient Inference in Continuous-Time Asset Pricing Models with Heteroskedasticity, Endogeneity,
Latency and Persistency
Discussant: Jihyun Kim (Toulouse School of Economics)

18:00 Dinner

International Conference on Recent Trends in Economics



May 20, 2017
International Hall, Sungkyunkwan University,
Seoul, Korea

Sponsored by College of Economics, Sungkyunkwan University
Sungkyun Institute of Economic Research (SIER)

Organizers

Sunghyun Kim, Sungkyunkwan University
 Changsik Kim, Sungkyunkwan University
 Heejoon Han, Sungkyunkwan University
 Joon Song, Sungkyunkwan University
 Seok-ju Cho, Sungkyunkwan University
 Jaesung Choi, Sungkyunkwan University
 Hyunchul Kim, Sungkyunkwan University

Time Table

May 20 Saturday (International Hall)

09:00-09:20	Registration
09:20-09:30	Opening Remarks by Minseong Kim (Dean, College of Economics) and Soosung Hwang (President, SIER)
09:30-12:00	Session 1(Room 90104) Mechanism Design/Information Economics Session 2(Room90109) Applied Microeconomics
12:00-13:30	Lunch
13:30-15:30	Session 3(Room 90104) Macroeconomics Session 4(Room 90109) Econometrics 1
15:30-16:00	Coffee Break
16:00-18:00	Session 5(Room 90104) Political Economy Session 6(Room 90109) Econometrics 2
18:00	Dinner

Venue



Program

May 20 Saturday

09:00-09:20	Registration
09:20-09:30	Opening Remarks by Minseong Kim (Dean, College of Economics) and Soosung Hwang (President, SIER)
09:30-12:00	Session 1: Mechanism Design/Information Economics (Room 90104) Chair: Joon Song (Sungkyunkwan University)
	Seungwon Jeong (University of Bristol) Multidimensional Second-Price and English Auctions Discussant: Younghwan In (KAIST)
	Younghwan In (KAIST) A Budget-Balanced Mechanism for Siting Noxious Facilities with Identity-Dependent Externalities Discussant: Seungwon Jeong (University of Bristol)
	Yeochang Yoon (Nanjing Audit University) Why Are Information Senders Biased? Indirect Demand for Information Bias Discussant: Myeonghwan Cho (University of Seoul)
	Myeonghwan Cho (University of Seoul) Investor's Information Sharing with Firms in Oligopoly Discussant: Yeochang Yoon (Nanjing Audit University)
	Session 2: Applied Microeconomics (Room 90109) Chair: Hyunchul Kim (Sungkyunkwan University)
	Jinwon Kim (Cal State, Long Beach) Commuting and land use in a city with bottlenecks: theory and evidence Discussant: Euncheol Shin (Kyung Hee University)
	Myongjin Kim (University of Oklahoma) The Value of Relational Adaptation in Outsourcing: Evidence from the 2008 shock to the US Airline Industry Discussant: Hyo-Youn Chu (Kyung Hee University)
	Younoh Kim (Sam Houston State University) Stunted by the smoke? Household environment and child development in Indonesia Discussant: Ahram Moon (Tianjin University of Finance and Economics)
	Euncheol Shin (Kyung Hee University) The Value of Friendship in Social Networks: Experimental Evidence with Adolescents Discussant: Semin Kim (Yonsei University)
12:00-13:30	Lunch