



THE KOREA-AMERICA ECONOMIC ASSOCIATION

한미경제학회

The 29th Annual Meeting
Academic Sessions and Business Meeting

PHILADELPHIA, PA

JANUARY 3-5, 2014

Sponsors

Generous financial support from the following organizations is gratefully acknowledged

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KAEA Forum and Workshop

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Academic Sessions

Session I : Money in an Era of Financial Crisis and Recovery (E4)

Date: January 4 (Saturday), 8:00 am - 10:00 am

Place: Philadelphia Marriott, Meeting Rooms 408 & 409

Presiding: Michael Bordo (Rutgers University)

Assessing Potential Inflation Consequences of QE after Financial Crises

Samuel Reynard (Swiss National Bank)*

Money Demand in an Era of Financial Uncertainty and Innovation

Richard Anderson (Federal Reserve Bank of St. Louis)

John Duca (Federal Reserve Bank of Dallas)*

Global Liquidity through the Lens of Monetary Aggregates

Kyuil Chung (Bank of Korea) Jong Eun Lee (Sejong Univ.)

Elena Loukoianova (IMF) Hail Park (Bank of Korea)

Hyun S. Shin (Princeton University)*

Monetary Analysis and the Financial Crisis

Katrin Assenmacher (Swiss National Bank)

Stefan Gerlach (Central Bank of Ireland & CEPR)*

Discussants:

Richard Porter (Federal Reserve Bank of Chicago)

Benjamin Keen (University of Oklahoma)

Bang Nam Jeon (Drexel University)

Francesco Drudi (European Central Bank)

Academic Sessions

Session II : Measurement Issues in Dynamic Macro Models (E2)

Date: January 4 (Saturday), 2014 10:15 am

Place: Philadelphia Marriott, Meeting Rooms 408 & 409

Presiding: Yongsung Chang (Univ. of Rochester and Yonsei Univ.)

Assessing DSGE Model Nonlinearities

Frank Schorfheide (University of Pennsylvania)*

S. Borgan Aruoba (University of Maryland)

Luigi Bocola (University of Pennsylvania)

Risk Aversion, Risk Premia, and the Labor Margin with Generalized Recursive Preferences

Eric Swanson (Federal Reserve Bank at San Francisco)*

Market Structure and Cost Pass-Through in Retail

Gee Hee Hong (Bank of Canada)*

Nicholas Li (University of Toronto)

Testing an Alternative Price-Setting Behavior in New Keynesian Phillips Curve: Extrapolative Price-Setting Mechanism

Sunghyun Henry Kim (Sungkyunkwan Univ. / Suffolk Univ.)*

Yoonseok Choi (Suffolk University)

Discussants:

Karel Mertens (Cornell University)

Jesus Fernandez-Villaverde (University of Pennsylvania)

Rebecca Hellerstein (Federal Reserve Bank of New York)

Thomas Lubik (Federal Reserve Bank of Richmond)

Academic Sessions

Session III : Market Design: Theory and Empirics (C7)

Date: January 4 (Saturday), 2014 12:30 pm

Place: Philadelphia Marriott, Meeting Rooms 408 & 409

Presiding: Yeon-Koo Che (Columbia University)

Efficient Matching under Distributional Constraints:

Theory and Applications

Yuichiro Kamada (University of California-Berkeley)

Fuhito Kojima (Stanford University)*

Efficiency and Stability in Large Matching Markets

Yeon-Koo Che (Columbia University)

Olivier Tercieux (Paris School of Economics)*

School Districting and the Origins of Residential Land Price Inequality

Yong Suk Lee (Williams College)*

Dynamic Platform Competition in a Two-Sided Market:

Evidence from the Online Daily Deals Promotion Industry

Byung-Cheol Kim (Georgia Institute of Technology)*

Jeongsik Lee (Georgia Institute of Technology)

Hyunwoo Park (Georgia Institute of Technology)

Discussants:

Bumin Yenmez (Carnegie Mellon University)

Sangmok Lee (University of Pennsylvania)

Miguel Urquiola (Columbia University)

Minjae Song (University of Rochester)

The KAEA-Maekyung Forum

Charles Plosser

(President, Federal Reserve Bank at Philadelphia)

Perspectives of Monetary Policy

January 4 (Saturday), 5:00 PM to 6:00 PM

Philadelphia Marriot, Grand Ballroom – Salon C

Open to Public

Annual Meeting and Award Ceremony

Date: January 4 (Saturday), 6:00 pm - 6:40 pm

Place: Philadelphia Marriott, Grand Ballroom – Salon C

Report of 2013 EC

Introduction of the Incoming President and EC/AB members

Maekyung-KAEA Economist Award

In-Uck Park (Bristol University and SKKU)

KAEA Young Economist Award

Kyoo il Kim (University of Minnesota-Twin Cities)

Sung Jae Jun (Pennsylvania State University)

KAEA Dinner Banquet - Members and Invited Guests Only

Date: January 4 (Saturday) 7:00 pm - 10:00 pm

Place: Ocean Harbor Restaurant, 1023 Race St., Philadelphia

KAEA Appreciation Dinner - Invitation Only

Date: January 3 (Friday) 6:30 pm - 9:00 pm

Place: Raw Sushi & Sake Lounge, 1225 Sansom St., Philadelphia

KAEA Panel Discussion on the Korean Economy

The Korean Economy 2014 and Beyond -- Economic Outlook and Challenges

Date: January 5 (Sunday), 8:00 to 9:30 am

Place: Philadelphia Marriott, Independence Ballroom III

The Korean Economy 2014 and Beyond —Economic Outlook and Challenges

(한국경제—새해전망과 도전)

Moderator: Bang Nam Jeon (President, KAEA, Drexel U.)

Panelists:

Joon-Kyung Kim (President, KDI)

- 한국경제의 새해전망 (preliminary)

Byung-il Choi (President, KERI)

- TBA

Jang-hee Yoo (Chairman, NCCP)

- Economic Polarization and Korea's New Market Order
(경제양극화와 한국의 새로운 시장질서)

Discussants:

Jay Jongmoo Choi (Temple University)

In-chul Kim (President, KEA, Sungkyunkwan U)

*Breakfast buffet will be served from 7:30 am for those who are invited to the panel discussion.

KAEA Workshop A & B

Workshop A: Macro & Finance

Date: January 5 (Sunday), 10:00 am - 10:40 am

Place: Philadelphia Marriott, Independence Ballroom III

Chair: Jae-Young Kim (Seoul National University)

Do Credit Rating Concerns Lead to Better Corporate Governance Evidence from Korea

Frederick L. Bereskin (U of Delaware)*

Bushik Kim (Korea Institute of Finance)

Frederick Dongchuhl Oh (KAIST)*

Optimal Monetary Policy in a Currency Union with Interest Rate Spreads

Saroj Bhattarai (Penn State University)

Jae Won Lee (Seoul National University)*

Woong Yong Park (University of Hong Kong)

Workshop B: Econometrics

Date: January 5 (Sunday), 10:40 am - 11:20 am

Place: Philadelphia Marriott, Independence Ballroom III

Chair: Sokbae Lee (Seoul National University)

Forecasting Macroeconomic Variables

Using Data Dimension Reduction Methods: The Case of Korea

Hyun Hak Kim (Bank of Korea)*

The Identification Power of Smoothness Assumptions in Models with Counterfactual Outcomes

Wooyoung Kim (Wisconsin), Koohyun Kwon (Seoul National U)

Soonwoo Kwon (Seoul National U)

Sokbae Lee (Seoul National U)*

KAEA Workshop C & D

Workshop C: Korean Economy

Date: January 5 (Sunday), 11:20 am - 12:20 pm

Place: Philadelphia Marriott, Independence Ballroom III

Chair: Young Bin Ahn (Southwestern University of Finance and Economics)

Multiple Equilibria in the Educational System:

Case Studies on the U.S. and South Korea

Eunice S. Han (Harvard University & NBER)*

Unequal Geographic Impact of Economic Sanctions:

Evidence from North Korea

Yong Suk Lee (Williams College)*

North Korean Internal Migration

Max St. Brown (Eckerd College)*

Workshop D: Health Economics

Date: January 5 (Sunday), 12:20 pm - 1:00 pm

Place: Philadelphia Marriott, Independence Ballroom III

Chair: Doo Bong Han (Korea University)

Dynamics of Health and Its Determinants among Older Adults

Younoh Kim (Eastern Michigan University)*

Money Transfer and Birth Weight: A Causal Link from Alaska

Wankyo Chung (Hallym University)

Hyungserk Ha (Korea University)

Beomsoo Kim (Korea University)*

Officers

2013 Executive Committee Members:

President: Bang Nam Jeon (Drexel)

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Kwang Soo Cheong (Johns Hopkins Univ.)

KAEA-Korea:

President: Soyoung Kim (Seoul National Univ.)

Web Master:

Inhyuck Steve Ha (Western Carolina Univ.)

Appreciation

KAEA appreciates the following KAEA members who helped in 2013 as:

The Nomination Committee:

Yong H. Kim (Chair, U. of Cincinnati)
Bong-Soo Lee (Florida State)
Sunwoong Kim (U of Wisconsin-Milwaukee)

KAEA Research Award Nomination Committee:

Yeon-Koo Che (Chair, Columbia)
Jinill Kim (Korea University)
Myung Hwan Seo (London School of Economics)

KAEA Graduate Student Travel Scholarship Committee:

Byong Hoon Seok (Chair, Ohio State)
Jay Hong (Rochester)

KAEA Election Teller:

Inhyuck Steve Ha (Western Carolina)
Gi Hoon Hong (Indiana U, South Bend)

Session Organizers:

Hyun Song Shin (Princeton), Yongsung Chang (Rochester),
and Yeon-Koo Che (Columbia) for ASSA/KAEA
Young-Kyu Moh (Sookmyung U.) for WEAI
Inhyuck Steve Ha (Western Carolina) for SEA

List of KAEA Travel Award Winners

Seongyeon Chang (Boston University, Econometrics)
Cheol-Keun Cho (Michigan State University, Econometrics)
Hansoo Choi (University of Pittsburgh, Corporate Finance)
Hye Lin Choi (Ohio State University, International Economics)
Kwang-Shin Choi (Arizona State University, Econometrics)
Sungsam Chung (Michigan State University, Development Economics)
Minwook Ha (University of Texas at Dallas, International Finance)
Hogyu Jhang (Texas A&M University, Financial Economics)
Yeonjei Jung (Michigan State University, Industrial Organization)
Dohyung Kim (University at Albany, SUNY, Health Economics)
Jin Yeub Kim (University of Chicago, Microeconomic Theory)
Minho Kim (Washington University in St. Louis, International Economics)
Semin Kim (Ohio State University, Mechanism Design)
Dongya Koh (Washington University in St. Louis, Macroeconomics)
Hyosung Kwon (Boston University, Macroeconomics)
Jinkook Lee (Texas A&M University, Industrial Organization)
Joosung Lee (Penn State University, Microeconomics)
Sang Hyeon Lee (Texas A&M University, Agricultural Economics)
Jong-Myun Moon (University of California, San Diego, Econometrics)
Suhyeon Nam (Michigan State University, Econometrics)
Jong Hyeon Oh (Ohio State University, Macro-Monetary Economics)
Seungjoon Oh (University of Michigan, Financial Economics)
Hongseok Seo (Texas A&M University, Natural and Resource Economics)
Myungkyu Shim (University of California, San Diego, Macroeconomics)
Sangwha Shin (Michigan State University, International Trade)
Unjung Whang (University of Colorado at Boulder, International Economics)
Jiae Yoo (Johns Hopkins University, International Finance)



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