

**THE KOREA-AMERICA ECONOMIC ASSOCIATION**

**한미경제학회**

**The 27th Annual Meeting**  
Academic Sessions And Business Meeting

**CHICAGO, IL**  
**JANUARY 5-8, 2012**



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### Session I (joint with AEA): The Early Origin of Inequality

Date: January 6 (Friday), 8:00 a.m –10:00 a.m.

Place: Hyatt Regency, Stetson Suite FG

Chair: JAMES HECKMAN (University of Chicago)

#### **The Early Origins of Inequality: An Overview**

JAMES HECKMAN (University of Chicago)

#### **The Effects of Early Intervention on Human Development and Social Outcomes**

SEONG MOON (University of Chicago)

#### **The Developmental Origins of Health Inequality**

GABRIELLA CONTI (University of Chicago)

#### **A Virtues Theory of Poverty and Inequality**

STEVEN DURLAUF (University of Wisconsin-Madison)

# Academic Sessions

## Session II: New Developments in Econometrics

Date: January 7 (Saturday), 10:15 am

Place: Hyatt Regency, Grand Suite 5

Chair: BONG-SOO LEE (Florida State University)

### **Testing Functional Inequalities**

SOKBAE LEE (Seoul National University)

KYUNGCHUL SONG (University of British Columbia)

YOON-JAE WHANG (Seoul National University)

### **Identification of Panel Data Models with Endogenous Censoring**

SHAKEEB KHAN (Duke University)

MARIA PONOMAREVA (University of Western Ontario)

ELIE TAMER (Northwestern University)

### **Identification and Estimation of a Nonparametric Transformation Model**

HIDEHIKO ICHIMURA (University of Tokyo)

SOKBAE LEE (Seoul National University)

### **Nonstationarity in Time Series of State Densities**

YOOSOON CHANG (Indiana University)

CHANGSIK KIM (Sungkyunkwan University)

JOON Y. PARK (Indiana and Sungkyunkwan University)

## Session III: Recent Developments in Applied Microeconomics

Date: January 7 (Saturday), 12:30 pm

Place: Hyatt Regency, Grand Suite 5

Chair: BYUNG-JOO LEE (University of Notre Dame)

### **A Theory-Based Approach to Hedonic Price Regressions with Time-Varying Unobserved Product Attributes: The Price of Pollution**

KYOO-IL KIM (University of Minnesota)

PATRICK BAJARI (University of Minnesota)

JANE COOLEY (University of Wisconsin)

CHRIS TIMMINS (Duke University)

### **Local Identity and Persistent Leadership in Market Share Dynamics: Evidence from Deregulation in the Korean Soju Industry**

SEUNG-HYUN HONG (University of Illinois)

JAY-PIL CHOI (University of New South Wales)

SEONGHOON JEON (Sogang University)

### **Wage Dynamics with Private Learning-by-Doing and On-the-Job Search**

SEUNG-GYU SIM (University of Tokyo)

### **Private Tutoring and Income Inequality**

TAEYOON SUNG (Yonsei University)

SUNKU HAHN (Yonsei University)

KYUNG-WOO LEE (Handong University)

# Maekyung-KAEA Forum

**JAMES B. BULLARD**

(President, Federal Reserve Bank of St. Louis)

January 7 (Saturday) 4:45 PM  
Hyatt Regency, Stetson Suite FG

Open to public



## **Annual Business Meeting – Members Only**

Date: January 6 (Friday), 5:00 PM

Place: Hyatt Regency, Crystal C

Report of 2011 EC

Introduction of the Incoming President and EC/AB members

Other Business

## **Dinner and Award Ceremony – Members and Guests Only**

Date: January 6 (Friday), 6:00 PM

Place: Hyatt Regency, Crystal C

Dinner

### **Maekyung-KAEA Economist Award**

HYUNGSIK ROGER MOON (U of Maryland)

### **KAEA Young Economist Awards**

MYUNG HWAN SEO (London School of Economics)

KYOUNGWON SEO (Northwestern University, Kellogg School)

## **Donors Dinner – Invitation Only**

Date: January 7 (Saturday) 7:00 PM.

Place: Crofton on Wells

# KAEA Panel Discussion of Korean Economy

Date: January 8 (Sunday), 8:00 – 10:00 am

Place: Hyatt Regency, New Orleans

## **Moderator**

IN-KOO CHO (President, Korea-America Economic Association)

## **Panelists**

### **The Prospect of Eurozone Economic Crisis and Its Impact on Korean Capital Markets**

HYOUNG-TAE KIM (President, Korea Capital Market Institute)

### **Next Frontier in the Korean Economy: Service Big Bang**

BYUNG-IL CHOI (President, Korea Economic Research Institute)

### **Foreign capital flows, exchange rates, and interest rates in Korean Economy**

SUNG KEUN HA (President, Korean Economic Association)

\* Breakfast buffet will be served from 7:30 am for those who attend the panel discussion.

**Workshop A: Family Economics and Employment**

Date January 8 (Sunday), 10:00 am – 11:20 am

Place: Hyatt Regency, New Orleans

Chair: DOOWON LEE (Yonsei U)

**Trade Liberalization, Price Dynamics and Unemployment**

GIHOON HONG (Indiana U South Bend)

SEUNG-GYU ANDREW SIM (U of Tokyo)

**Does Occupational Training by the Trade Adjustment Assistance Program Really Help Reemployment?**

JOOYOUN PARK (Kent State U)

**Propose with a Rose? Signaling in Internet Dating Markets**

SOOHYUNG LEE (U of Maryland and MRPC)

MURIEL NIEDERLE (Stanford U and NBER)

**Marriage Age, Spousal Age Spread and Fertility in Korea**

BUN SONG LEE (U of Arkansas-Fort Smith)

SANGSIN KIM (U of Seoul)

AMELIA ANNETTE BALDWIN (U of Arkansas-Forth Smith)

# KAEA Workshop

## Workshop B: Financial Market and Exchange Rates

Date January 8 (Sunday), 11:20 pm – 1:00 pm

Place: Hyatt Regency, New Orleans

Chair: JOOYOUN PARK (Kent State U)

### **Information Asymmetry and the Timing of Capital Issuance: An International Examination**

APRIL M. KNILL (Florida State U)

BONG SOO LEE (Florida State U)

### **Testing Financial Contagion on Heteroscedastic Asset Returns in Time-Varying Conditional Correlation**

KAENG-IL CHOE (Minnesota State U)

PILSUN CHOI (Konkuk U)

KISEOK NAM (Yeshiva U)

### **The Role of Public Information in a Contagious Currency Crisis**

FREDERICK DONGCHUHL OH (Bank of Korea)

### **Is Devaluation Expansionary or Contractionary?: Evidence Based on Vector Autoregression with Sign Restrictions**

LIAN AN (U of North Florida)

GIL KIM (California State U)

### **Limited Asset Market Participation: Welfare Costs Analysis**

SOYOUNG LEE (KERI)





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