

The Korea-America Economic Association

한미경제학회



The 28th Annual Meeting

Academic Sessions and Business Meeting

SAN DIEGO, CA
JANUARY 4-6, 2013

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Officers

**Session I (Joint with AEA): Capital Flows, Financial Stability and
Macprudential Policies(E2)**

Date: January 4 (Friday), 8:00 am - 10:00 am.

Place: Manchester Grand Hyatt, Randle B

Chair: Hyun Song Shin (Princeton University)

Macro-Prudential Policies: Lessons for and from Emerging Markets

Amar Bhattacharya (G24 Secretariat)

Stijn Claessens (International Monetary Fund)*

Swati Ghosh (World Bank)

Capital Controls in Brazil: Effective? Efficient?

Marcos Chamon (International Monetary Fund)*

Márcio Garcia (PUC, Brazil)

The New Economics of Prudential Capital Controls

Anton Korinek (University of Maryland)

Mitigating Systemic Spillovers from Currency Hedging

Kyuil Chung (Bank of Korea)

Hail Park (Bank of Korea)

Hyun Song Shin (Princeton U)*

Session II : Recent Development of Structural Empirical IO (C2)

Date: January 5 (Saturday), 2013 10:15 am.

Place: Manchester Grand Hyatt, Ford A

Chair: Hyungsik Moon (University of Southern California)

An Empirical Analysis of Bidding for Used Cars under a New Online Internet Auction Mechanism

SungJin Cho (Seoul National University)*

Harry Paarsch (University of Melbourne)

John Rust (Georgetown University)

Does Deliberation Trump Conflict? Partial Identification in a Strategic Deliberation Model

Matias Laryczower (Princeton University)

Xiaoxia Shi (University of Wisconsin)

Matthew Shum (California Institute of Technology)*

Multiproduct Nonlinear Pricing: Mobile Phone Service and SMS

Yao Luo (Pennsylvania State University)

Isabelle Perrigne (Rice University)*

Quang Vuong (New York University)

Estimation of Random Coefficients Logit Demand Models with Interactive Fixed Effects

Hyungsik Roger Moon (University of Southern California)*

Matthew Shum (California Institute of Technology)

Martin Weidner (University College London)

Session III : Recent Development of Applied Microeconomics (D7)

Date: January 5 (Saturday), 2013 12:30 pm.

Place: Manchester Grand Hyatt, Ford A

Chair: Jay Pil Choi (UNSW and Michigan State University)

Communication in Bargaining Over Decision Rights

Wooyoung Lim (Hong Kong University of Science & Technology)

Relational Contacts in a Persistent Environment

Suehyun Kwon (University College London)

Lobbying for Power: A Structural Model of Lobbying in the Energy Sector

Karam Kang (Carnegie Mellon University)

Endogenous Group Formation in Contests: Unobservable Sharing Rules

Kyung Hwan Baik (Sungkyunkwan University)

Maekyung-KAEA Forum

Maurice Obstfeld

(University of California, Berkeley)

Crises and the International System

January 5 (Saturday), 5:00 PM to 6:00 PM

Manchester Grand Hyatt, Mohsen A&B.

Open to Public

Annual Business Meeting and Award Ceremony

Date: January 5 (Saturday), 6:00 pm - 6:30 pm.

Place: Manchester Grand Hyatt, Mohsen A&B.

Report of 2012 EC

Introduction of the Incoming President and EC/AB members

Maekyung-KAEA Economist Award

Yongsung Chang (Rochester University & Yonsei University)

KAEA Young Economist Award

Claire H.S. Lim (Cornell University)

Dinner - Members and Guests Only

Date: January 5 (Saturday) 6:30 pm - 10:00 pm.

Place: Harbor House, Downstairs.

- water front restaurant in the front of Manchester Grand Hyatt

KAEA Appreciation Dinner - Invitation Only

Date: January 4 (Friday) 6:30 pm - 10:00 pm.

Place: Harbor House, Downstairs.

- water front restaurant in the front of Manchester Grand Hyatt

KAEA Panel Discussion of Korean Economy

Date: January 6 (Sunday), 8:00 to 10:00 am.

Place: Manchester Grand Hyatt, Annie A & B

Moderator:

Byung-Joo Lee (President, Korea-America Economic Association)

Panel Lists

Creating Shared Values and Corporate Partnership

Jang Hee Yoo (Chairman, NCCP

& Professor Emeritus, Ewha University)

Japan Redux?: Korea Trapped Inside and Out

Byung-il Choi (President, KERI)

TBA

TBA

***Breakfast buffet will be served from 7:30 am for those who attend the panel discussion.**

Workshop A: Applied Economics I

Date: January 6 (Sunday), 10:00 am - 11:20 am

Place: Manchester Grand Hyatt, Annie A & B

Chair: Bun Song Lee (U of Arkansas, Forth Smith)

Improving the health coverage of the rural poor:

Does contracting out medical mobile teams work?

Julian P. Cristia (Inter-American Development Bank)

William Evans (U of Notre Dame)

Beomsoo Kim (Korea U)*

Structural Change and Relative Demand for Skilled Workers:

New Evidence from the U.S. Manufacturing.

Aekapol Chongvilaivan (Institute of Southeast Asian Studies)

Jung Hur (Sogang U)*

Governance and Regional Economic Integration in Asia

from a European Perspective

Robert F. Owen (U of Nantes)

Determinants of Local Public Transportation (Bus) Users in U.S. Small Cities

Bun Song Lee (U of Arkansas, Forth Smith)*

Timothy Baker (U of Arkansas, Forth Smith)

Workshop B: Applied Economics II

Date: January 6 (Sunday), 10:00 am - 11:20 am

Place: Manchester Grand Hyatt, George Bush

Chair: Keunkwan Ryu (Seoul National University)

**Risk Spillover Effects in International Financial Markets:
Evidence from the Recent Financial Crisis**

Jae-Young Kim (Seoul National U)*

Jung-Bin Hwang (UCSD)

The Effect of Monetary Policy on the U.S. Economy:

Focusing on Interest Rate Channels and the Asset Price Channels

Gil Kim (California State University, Fresno)

**Relative Performance of Chaebol v.s. Non-Chaebol in Korea over the Past
Three Decades: A Value Path Approach**

Keunkwan Ryu (Seoul National U)*

Yong Yoon (Chulaongkong U)

Workshop C: Macro and Open Macroeconomics

Date: January 6 (Sunday), 11:40 am - 12:40 pm

Place: Manchester Grand Hyatt, Annie A & B

Chair: Bang Nam Jeon (Drexel University)

Floating Exchange Rates and Macroeconomic Independence

Yoonbai Kim (U of Kentucky)*

Lian An (U of North Florida)

Yu You (U of Kentucky)

'Multilateral Resistance' to International Portfolio Diversification

Paul Bergin (UC Davis)

Ju Hyun Pyun (KIEP)*

Is Protectionism Rational under the Financial Crisis?

Analysis from the Perspective of International Political Relations

Jie Cai (Central China Normal U & Harvard U)

Lian An (U of North Florida)*

Workshop D: Economic Growth and Development

Date: January 6 (Sunday), 11:40 pm - 12:40 pm

Place: Manchester Grand Hyatt, Annie A & B

Chair: Soyoung Kim (SNU)

Economic Impacts of Reunifications in Germany and in Korea

Seung Mo Choi (IMF)

Hyung Seok Kim (Sogang U)

Max St. Brown (Washington State U)*

Macro-Financial Crisis in a Bankruptcy Framework

Suchan Chae (KAIST)

Public Debt and Growth

Manmohan Kumar (IMF)

Jaejoon Woo (IMF)*

Workshop E: International Trade

Date: January 6 (Sunday), 1:00 am - 2:00 pm

Place: Manchester Grand Hyatt, George Bush

Chair: Yoonbai Kim (University of Kentucky)

**Assessing Korean Consumers' Valuation for Domestic, Chinese, and US Rice:
Importance of Country of Origin and Food Miles Information**

Doo Bong Han (Korea U)*

Ji Yong Lee (Kansas State U)

Rodolfo M. Nayga, Jr. (U of Arkansas)

Unemployment and Inequality after Trade Liberalization

Shoya Ishimaru (U of Tokyo)

Soohyun Oh (KIEP)*

Seung-Gyu Sim (U of Tokyo)

Political Equilibrium of Trade Liberalization

Seungjoon Oh (U of Michigan)

Workshop F: (Joint with KEA) Financial Economics

Date: January 6 (Sunday), 1:00 am - 2:00 pm

Place: Manchester Grand Hyatt, George Bush

Chair: Jinyoung Kim (Korea University)

Unique Equilibrium in a Takeover Game with Block Trades and Tender Offers

Sangkyu Baek (Samsung Electronics)

Frederick Dongchuhl Oh (KAIST)*

Investor Disagreement on Corporate Spin-Off news:

Abnormal Return Intrinsic to Trading Volume

Daewon Kim (U of Memphis)

Chong Soo Phyun (U of Memphis)*

An Analysis of Stock Returns and Aggregate Earnings

Yunhao Chen (Florida International U)

Xiaoquan Jiang(Florida International U)

Bong-Soo Lee (Florida State U)*

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